

sec news digest

Issue 92-64

April 2, 1992

ADMINISTRATIVE PROCEEDINGS

FRANCIS RUBERTO SANCTIONED

The Commission suspended Francis J. Ruberto (Ruberto) of Littleton, Colorado from association with any transfer agent, broker, dealer, investment adviser, investment company or municipal securities dealer for a period of 180 days. Ruberto was an owner and control person of a transfer agent registered with the Commission, Double Eagle Stock Transfer and Registrar, Inc. In its order imposing sanctions, the Commission made findings that Ruberto willfully aided and abetted violations of the registration provisions of the Securities Act of 1933 by participating in an unregistered distribution of securities of Sonic Electric Energy Corporation. The Commission issued its order after accepting the offer of settlement submitted by Ruberto in an administrative proceeding instituted September 23, 1991. Ruberto consented to entry of the order by the Commission without admitting or denying the allegations in the order for proceedings. (Rel. 34-30516)

CIVIL PROCEEDINGS

JEDI GROUP LIMITED, DAVID WALLACE AND OTHERS TEMPORARILY RESTRAINED

The Commission announced that on March 25 Judge Kenneth M. Hoyt of the U.S. District Court for the Southern District of Texas entered a Temporary Restraining Order against Jedi Group Limited, Jedi Holding Co., David E. Wallace and Earl J. Latiolais. The Order temporarily enjoins the defendants from violating the antifraud and registration provisions of the federal securities laws. The Order also freezes assets of the defendants.

The Commission's complaint alleges that from at least October 1991, the defendants engaged in a fraudulent scheme in connection with the offer and sale of securities in the form of investment contracts. The complaint alleges that the defendants raised at least \$3.2 million from 70 investors located nationwide. The complaint further alleges that the defendants told investors that their investment monies would be leveraged and used to trade in Swiss bank instruments. The complaint further alleges that investor funds were not invested in the manner promised and that the defendants made other material misrepresentations and omissions concerning, among other things, the risks associated with the investment. The court set a hearing for a preliminary injunction for March 30. [SEC v. Jedi Group Limited, et al., S.D. Texas, Civil Action No. H-92-934] (LR-13206)

GARY BLATTER SUED

The Commission filed an injunctive action against Gary L. Blatter (Blatter), a Utah attorney, in connection with his representation of Calico Corporation (Calico), a blind pool issuer. On behalf of Calico, Blatter prepared and filed a registration statement which, the complaint alleges, contained misstatements and omissions of material fact concerning: the identity of persons in control of the issuer; the issuer's capitalization; and the compensation of the officers and directors of Calico. In addition, the complaint alleges that Blatter counseled the figurehead officers and directors to make false statements to Commission staff members and the State of Utah. The complaint charges violations and aiding and abetting violations of the antifraud provisions of the federal securities laws. [SEC v. Gary L. Blatter, USDC, D. Ut., 92-C-0257A, March 23] (LR-13207)

CRIMINAL PROCEEDINGS

STUART COHEN PLEADS GUILTY

The Commission announced that on March 16 Stuart Cohen (Cohen), former Vice President and National Sales Director of Blinder Robinson & Co. pled guilty to one count of securities fraud in violation of Section 17(a) of the Securities Act of 1933 and one count of violation of Section 5(b)(2) of the Securities Act. Cohen had been named in five counts of a thirty four-count Superseding Indictment returned on October 29, 1991 against Meyer Blinder, Morris Blinder, Anthony Beshara, Thomas Quinn, Ronald Wheeler, Sr. and Ronald Wheeler, Jr. The defendants were charged with racketeering, racketeering conspiracy, securities fraud, unlawful distribution of securities, wire fraud and money laundering. Cohen agreed to cooperate with the Government and testify in subsequent legal proceedings with regard to his knowledge and participation in the offenses described in the Indictment. [U.S. v. Meyer Blinder, et al., CR-S-90-038-LDG, LRL, USDC of Nevada] (LR-13204)

CRIMINAL PROCEEDINGS AGAINST ALTON BINGHAM

The Commission announced that on March 13 Alton Clark Bingham was sentenced to 18 months in prison based upon his December 23, 1991 conviction of nine counts of securities fraud and nine counts of mail fraud. In 1987 and 1988 Bingham, using the name of a deceased client, sold approximately 125,000 shares of Mariah International, a penny stock company of which Bingham was the Secretary and a Director. [U.S. v. Alton Bingham, CR-S-90-177-PMP, LRL, USDC, District of Nevada] (LR-13205)

INVESTMENT COMPANY ACT RELEASES

PACIFIC HORIZON FUNDS, INC. AND DOUGLAS FLETCHER

A notice has been issued giving interested persons until April 22 to request a hearing on an application by Pacific Horizon Funds, Inc. (Company) and Douglas B. Fletcher. The application is for an order exempting Mr. Fletcher from the definition of "interested person" set forth in Section 2(a)(19)(B)(ii) of the Investment Company Act solely for the purpose of determining whether under Section 15(f) of the Act 75%

of the members of the board of directors of the Company are not "interested persons" of its predecessor or successor investment adviser. (Rel. IC-18638 - March 31)

EFC SPONSORS CORPORATION SYSTEMATIC AND SINGLE PAYMENT INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF SELIGMAN GROWTH FUND, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by EFC Sponsors Corporation Systematic and Single Payment Investment Plans for the Accumulation of Shares of Seligman Growth Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18639 - March 31)

EFC SPONSORS CORPORATION SYSTEMATIC AND SINGLE PAYMENT INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF FUND OF AMERICA, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by EFC Sponsors Corporation Systematic and Single Payment Investment Plans for the Accumulation of Shares of Fund of America, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18640 - March 31)

EFC SPONSORS CORPORATION SYSTEMATIC AND SINGLE PAYMENT INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF AXE-HOUGHTON FUND B, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by EFC Sponsors Corporation Systematic and Single Payment Investment Plans for the Accumulation of Shares of Axe-Houghton Fund B, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18641 - March 31)

EFC SPONSORS CORPORATION SYSTEMATIC AND SINGLE PAYMENT INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF AXE-HOUGHTON STOCK FUND, INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by EFC Sponsors Corporation Systematic and Single Payment Investment Plans for the Accumulation of Shares of Axe-Houghton Stock Fund, Inc., for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18642 - March 31)

THE DREXEL BURNHAM LAMBERT GROUP INC.

A notice has been issued giving interested persons until April 23 to request a hearing on an application filed by The Drexel Burnham Lambert Group Inc. (DBL Group), on behalf of companies, escrows and reserves that are being created pursuant to the reorganization of DBL Group and certain of its subsidiaries. The application is for an order under Sections 6(c) and 6(e) of the Investment Company Act that would grant an exemption from certain, and in some cases all, provisions of the Act. The application is also for an order under Section 206A of the Investment Advisers Act of that would grant one of the companies an exemption from Section 203 of the Advisers Act. (Rel. IC-18643; IA-1305 - April 1)

GATEWAY TAX CREDIT FUND III LTD., ET AL.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by Gateway Tax Credit Fund III Ltd. (Partnership) and its managing general partner, RJ Credit Partners, Inc., for an order under Section 6(c) of the Investment Company Act exempting the Partnership from all provisions of the Act. The order would permit the Partnership to invest in limited partnerships that engage in the development, ownership and operation of housing for low and moderate income persons. (Rel. IC-18644 - April 1)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Pacific Stock Exchange - 16 issues (Rel. 34-30547); Midwest Stock Exchange - 6 issues (Rel. 34-30548); and Boston Stock Exchange - 4 issues (Rel. 34-30549).

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-92-9) to obtain authorization for an interim extension of the OTC Bulletin Board Service through June 30, 1992. During the three-month interval, there will be no material change in the Bulletin Board's operational features. Publication of the proposal is expected in the Federal Register during the week of April 6. (Rel. 34-30531)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 BUSINESS EXPRESS INC, 285 RIVERSIDE AVE, WESTPORT, CT 06880 (203) 222-1000 - 2,415,000 (\$31,395,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, MORGAN STANLEY & CO INC. (FILE 33-46444 - MAR. 24) (BR. 3 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 HEALTH MANAGEMENT SYSTEMS INC, 401 PARK AVE SO, NEW YORK, NY 10016 (212) 685-4545 - 2,300,000 (\$36,800,000) COMMON STOCK. UNDERWRITER: FURMAN SELZ, MERRILL LYNCH & CO. (FILE 33-46446 - MAR. 24) (BR. 10 - NEW ISSUE)
- S-11 CREDIT DEPOT MORTGAGE LOAN TRUST 1992 1, 510 WEST AVE, GAINESVILLE, GA 30501 - 2,550 (\$2,550,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: JOSEPH THAL LYON & ROSS INC. (FILE 33-46447 - MAR. 24) (BR. 11 - NEW ISSUE)
- S-1 LIBERTY FINANCIAL COMPANIES INC, 600 ATLANTIC AVE, BOSTON, MA 02210 (617) 722-6000 - 1,000,000 (\$34,680,000) PREFERRED STOCK. (FILE 33-46450 - MAR. 24) (BR. 10 - NEW ISSUE)
- S-1 VMARK SOFTWARE INC, 5 STRATHMORE RD, NATICK, MA 01760 (508) 655-3700 - 600,000 (\$7,200,000) COMMON STOCK. 1,470,000 (\$17,640,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, HAMBRECHT & QUIST INC. (FILE 33-46533 - MAR. 19) (BR. 9 - NEW ISSUE)
- S-1 SPECTRAL DIAGNOSTICS INC, 135 2 WEST MALL, TORONTO ONTARIO CANADA M9C 1C2, A6 (416) 626-3233 - 747,500 (\$4,485,000) COMMON STOCK. 747,500 (\$5,980,000) COMMON STOCK. 65,000 (\$468,000) WARRANTS, OPTIONS OR RIGHTS. 65,000 (\$520,000) COMMON STOCK. UNDERWRITER: TEXAS SECURITIES INC. (FILE 33-46572 - MAR. 23) (BR. 4 - NEW ISSUE)
- S-1 CAPITAL HOLDINGS INC, 5520 MONROE ST, SYLVANIA, OH 43560 (419) 885-7379 - 255,000 (\$5,100,000) COMMON STOCK. (FILE 33-46573 - MAR. 23) (BR. 2 - NEW ISSUE)
- S-1 DIVERSIFAX INC, 82 WALL ST, NEW YORK, NY 10005 (212) 635-0005 - 1,150,000 (\$5,750,000) COMMON STOCK. 575,000 (\$4,312,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK. 57,500 (\$487,500) COMMON STOCK. UNDERWRITER: LAFFERTY R F & CO INC. (FILE 33-46580 - MAR. 23) (BR. 7 - NEW ISSUE)
- S-3 MDU RESOURCES GROUP INC, 400 N FOURTH ST, BISMARCK, ND 58501 (701) 222-7900 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-46605 - MAR. 24) (BR. 8)
- S-1 ALPHA BETA TECHNOLOGY INC, THREE BIOTECH PARK, ONE INNOVATION DR, WORCESTER, MA 01605 (508) 798-6900 - 2,300,000 (\$36,800,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, VECTOR SECURITIES INTERNATIONAL INC. (FILE 33-46606 - MAR. 24) (BR. 4 - NEW ISSUE)
- S-4 TRAVELERS CORP, ONE TOWER SQ, HARTFORD, CT 06183 (203) 277-0111 (FILE 33-46611 - MAR. 25) (BR. 13)
- S-3 QUADREX CORP, 1940 N W 67TH PL, GAINESVILLE, FL 32606 (904) 373-6066 - 1,605,600 (\$26,893,800) COMMON STOCK. (FILE 33-46634 - MAR. 24) (BR. 8)
- S-8 OMNI FILMS INTERNATIONAL INC, 5696 PINKNEY AVE, SARASOTA, FL 34233 (813) 924-4239 - 666,667 (\$2,615,287) COMMON STOCK. (FILE 33-46637 - MAR. 24) (BR. 11)
- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 2,000,000 (\$79,000,000) COMMON STOCK. (FILE 33-46643 - MAR. 25) (BR. 4)
- S-8 SYNOPTICS COMMUNICATIONS INC, 4401 GREAT AMERICA PKWY, SANTA CLARA, CA 95052 (408) 988-2400 - 75,000 (\$1,734,375) COMMON STOCK. (FILE 33-46646 - MAR. 24) (BR. 9)
- S-1 CAPITAL HOLDINGS INC, 5520 MONROE ST, SYLVANIA, OH 43560 (419) 885-7379 - 255,000 (\$5,100,000) COMMON STOCK. (FILE 33-46650 - MAR. 25) (BR. 2)

REGISTRATIONS CONTINUED

- S-8 LOTUS DEVELOPMENT CORP, 55 CAMBRIDGE PWY, CAMBRIDGE, MA 02142 (617) 577-8500 - 6,000,000 (\$216,000,000) COMMON STOCK. (FILE 33-46652 - MAR. 25) (BR. 10)
- S-3 JAMES RIVER CORP OF VIRGINIA, 120 TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-46653 - MAR. 25) (BR. 8)
- S-8 LITTLE SWITZERLAND INC/DE, 161-B CROWN BAY CRUISE SHIP PORT, ST THOMAS VIRGIN ISLANDS, V1 00802 (809) 776-2010 - 100,000 (\$1,375,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-46654 - MAR. 25) (BR. 10)
- S-8 VICOR CORP, 23 FRONTAGE ROAD, ANDOVER, MA 01810 (508) 470-2900 - 1,000,000 (\$31,130,000) COMMON STOCK. (FILE 33-46657 - MAR. 25) (BR. 3)
- S-1 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 - 1,725,000 (\$22,425,000) COMMON STOCK. UNDERWRITER: ANTHONY TUCKER INC. (FILE 33-46660 - MAR. 24) (BR. 4 - NEW ISSUE)
- S-2 PERRY DRUG STORES INC, 5400 PERRY DR, P O BOX 436021, PONTIAC, MI 48343 (313) 334-1300 - 500,000 (\$5,625,000) COMMON STOCK. 3,237,500 (\$36,421,875) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECURITIES INC, SALOMON BROTHERS INC. (FILE 33-46667 - MAR. 25) (BR. 4)
- S-3 ALASKA AIRLINES INC, 19300 PACIFIC HWY SOUTH, SEATTLE, WA 98188 (206) 433-3200 - 24,000,000 (\$24,000,000) EQUIPMENT TRUST CERTIFICATES. 48,000,000 (\$48,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-46668 - MAR. 25) (BR. 3)
- S-2 FOOTHILL GROUP INC, 11111 SANTA MONICA BLVD, LOS ANGELES, CA 90025 (213) 478-8383 - 3,450,000 (\$28,031,250) COMMON STOCK. (FILE 33-46673 - MAR. 25) (BR. 12)
- S-8 TEXAS UTILITIES CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 - 1,000,000 (\$38,187,500) COMMON STOCK. (FILE 33-46674 - MAR. 25) (BR. 8)
- S-3 COCA COLA ENTERPRISES INC, COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-46675 - MAR. 25) (BR. 11)
- S-1 ENQUIRER STAR INC, 600 SOUTHEAST COAST AVE, LANTANA, FL 33462 (407) 586-1111 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-46676 - MAR. 25) (BR. 12)
- S-1 ENQUIRER STAR GROUP INC, 600 SOUTHEAST COAST AVE, LANTANA, FL 33462 (407) 586-1111 - 155,250,000 (\$98,324,482) STRAIGHT BONDS. 4,968,000 (\$155,250,000) COMMON STOCK. (FILE 33-46677 - MAR. 25) (BR. 12)
- N-1A ASSET ALLOCATION ADMINISTRATORS INC, 811 NO FEDERAL HIGHWAY, BOCA RATON, FL 33432 (407) 391-2240 - INDEFINITE SHARES. (FILE 33-46678 - MAR. 23) (BR. 16 - NEW ISSUE)
- S-8 AU BON PAIN CO INC, 19 FID KENNEDY AVE, BOSTON, MA 02210 (617) 423-2100 - 150,000 (\$3,112,500) COMMON STOCK. (FILE 33-46682 - MAR. 26) (BR. 12)
- S-8 AU BON PAIN CO INC, 19 FID KENNEDY AVE, BOSTON, MA 02210 (617) 423-2100 - 950,000 (\$19,627,000) COMMON STOCK. (FILE 33-46683 - MAR. 26) (BR. 12)
- S-8 SOLECTRON CORP, 777 GIBRALTAR DR, MILPITAS, CA 95035 (408) 957-8500 - 1,425,934 (\$65,949,447.50) COMMON STOCK. (FILE 33-46686 - MAR. 25) (BR. 3)

REGISTRATIONS CONTINUED

- S-8 XICOR INC, 1511 BUCKEYE DR, MILPITAS, CA 95035 (408) 432-8888 - 500,000 (\$968,750) COMMON STOCK. (FILE 33-46687 - MAR. 26) (BR. 3)
- S-8 SYNOPTICS COMMUNICATIONS INC, 4401 GREAT AMERICA PKWY, SANTA CLARA, CA 95052 (408) 988-2400 - 1,300,000 (\$30,062,500) COMMON STOCK. (FILE 33-46689 - MAR. 25) (BR. 9)
- S-8 TECNOL MEDICAL PRODUCTS INC, 7201 INDUSTRIAL PARK BLVD, FORT WORTH, TX 76180 (817) 581-6424 - 308,407 (\$5,628,427.75) COMMON STOCK. (FILE 33-46712 - MAR. 26) (BR. 8)
- S-8 SCECORP, 2244 WALNUT GROVE AVE, P O BOX 999, ROSEMEAD, CA 91770 (818) 302-2222 - 100,000 (\$4,150,000) COMMON STOCK. (FILE 33-46713 - MAR. 26) (BR. 8)
- S-8 SCECORP, 2244 WALNUT GROVE AVE, P O BOX 999, ROSEMEAD, CA 91770 (818) 302-2222 - 1,000,000 (\$41,500,000) COMMON STOCK. (FILE 33-46714 - MAR. 26) (BR. 8)
- S-8 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 100,000 (\$2,075,000) COMMON STOCK. (FILE 33-46738 - MAR. 26) (BR. 9)
- S-8 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 630,076 (\$9,803,982.56) COMMON STOCK. 369,924 (\$7,675,923) COMMON STOCK. (FILE 33-46739 - MAR. 26) (BR. 9)
- S-8 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 500,000 (\$10,375,000) COMMON STOCK. (FILE 33-46740 - MAR. 26) (BR. 9)
- S-1 ALLSTATE FINANCIAL CORP /VA/, 2700 S QUINCY ST STE 540, ARLINGTON, VA 22206 (703) 931-2274 - 150,000 (\$2,175,000) COMMON STOCK. 1,000,000 (\$14,500,000) COMMON STOCK. (FILE 33-46748 - MAR. 26) (BR. 12)
- S-1 FOOD 4 LESS SUPERMARKETS INC, 250 W FIRST ST STE 210, CLAREMONT, CA 91711 (714) 626-8776 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-46750 - MAR. 26) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

ACQUISITIONS

NAME AND CLASS OF STOCK/OWNER	EVENT FORM	SHRS(000)/ DATE	CUSIP/ %OWNED	FILING PRIOR%	STATUS
ALEXANDER ENERGY CORP EGOLF WILLIAM ET AL	COM 13D	3/19/92	272 8.0	01461720 0.0	NEW
ALEXANDERS INC CITIBANK N A ET AL	COM 13D	3/18/92	1,353 27.2	01475210 0.0	NEW
AMERICA ONLINE INC TRIBUNE CO	COM 13D	3/19/92	612 11.2	02799310 0.0	NEW
BTR REALTY INC NORTHERN PACIFIC CORP ET AL	COM 13D	2/ 3/92	625 7.9	05589510 10.7	UPDATE
BRADMAR PETE CORP EGOLF WILLIAM ET AL	COM 13D	3/19/92	0 0.0	10463310 29.3	UPDATE
CAMDEV CORP OLYMPIA & YORK DEV ET AL	COM NEW 13D	3/25/92	4,170 65.6	13290210 100.0	UPDATE
GENERAL CELLULAR CORP HELLMAN & FRIEDMAN CAP ET AL	COM 13D	3/27/92	2,845 64.3	36932020 87.4	UPDATE
GLACIER WATER SVCS INC LOEB JOHN L ET AL	COM 13D	3/20/92	628 21.2	37639510 0.0	NEW
HAWKEYE BANCORPORATION CONTINENTAL BANK N A ET AL	COM 13D	12/ 2/91	0 0.0	42015510 0.0	NEW
ICN BIOMEDICALS INC ICN GALENIKA	COM 13D	2/27/92	0 0.0	44928710 14.4	UPDATE
IMMUNOMEDICS INC GOLDENBERG DAVID M ET AL	COM 13D	3/25/92	15,342 55.1	45290710 55.2	UPDATE
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM 13D	3/26/92	988 7.5	51369610 6.5	UPDATE
LOMAS FINANCIAL CORP NEW COLD SPRING ASSOC L P ET AL	COM 13D	3/18/92	2,912 14.5	54153510 0.0	NEW
MAXUS ENERGY CORP STATE OF MICH STATE TREASURER	COM 13D	3/25/92	6,153 6.1	57773010 0.0	NEW
NATIONAL RLTY L P FRIEDMAN WILLIAM S ET AL	UNIT NEW 13D	3/20/92	710 33.0	63735330 32.1	UPDATE
NEW LONDON INC NEW LONDON PLC	COM NEW 13D	3/27/92	4,383 74.0	64654920 73.8	UPDATE
ROHR INC STATE OF WISCONSIN INVEST BD	COM 13D	3/ 9/92	1,370 7.8	77542210 6.8	UPDATE
SPI PHARMACEUTICALS INC ICN GALENIKA	COM 13D	12/31/91	668 4.2	78490110 10.2	UPDATE