

Yank Barry says he paid between \$7 million and \$20 million for Degas sculptures. The sculptures were conterefts, and as he paid just \$400,330.

<http://www.artnews.com/2011/08/15/adding-to-the-confusion/>

When Barry bought the 73 bronzes, he issued a press release saying he had paid “considerably less” than \$20 million for the set. In an interview with *ARTnews*, he said he had paid between “\$7 million and \$20 million” for them, but he would not reveal how much he had paid for the *Little Dancer* because, he said, he had signed a confidentiality agreement with Maibaum that prevented him from disclosing the purchase price.

A dealer's appraisal of bronzes cast from plasters said to be authentic lifetime works by Degas adds to the controversial nature of the enterprise.

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Canadian VitaPro mogul, philanthropist, and collector Yank Barry showing off one of his 74 Degas bronzes, cast from "recently discovered" plasters.

A controversy over 74 plaster casts attributed to Edgar Degas that were supposedly discovered in a French foundry has spread to a dealer's appraisal of the bronzes cast from the plasters. The most respected Degas experts in the United States have questioned the origin of the plasters, but last year the New York art dealer Stewart Waltzer appraised the set of 74 bronzes at \$37.25 million. The most valuable sculpture in the set, *Little Dancer Aged Fourteen*, is worth \$15 million, Waltzer wrote in his appraisal.

The experts who question the legitimacy and the quality of the plasters range from Gary Tinterow, chair of the department of 19th-century, modern, and contemporary art at the Metropolitan Museum of Art, to Daphne S. Barbour and Shelley G. Sturman, National Gallery of Art conservators who published their detailed technical analyses of the NGA's holdings in the new catalogue raisonné *Edgar Degas Sculpture*. One expert told *ARTnews* that the Waltzer appraisal adds to the controversial nature of the enterprise to sell the bronzes as if they were legitimate Degas sculptures.

http://www.afanews.com/home/item/2275-degas-bronzes-at-the-center-of-legal-battle#.U6hjFe_n9G8

<http://www.theartnewspaper.com/articles/Degas-bronzes-battle-leads-to-rumble-in-the-legal-jungle/31152>

In early 2010, Barry proposed that his charity, Global Village Champions Foundation (GVCF), buy a set of 74 bronzes (the edition of 73 plus a bronze sculpture of The Little Dancer, also cast by the Valsuani foundry), with a view to raffling them to raise money for the victims of the Haiti earthquake. According to Maibaum's complaint, an edition of 74 bronzes is worth over \$30m. After initially refusing, Maibaum then agreed and in June 2010 another contract was drawn up between the dealer and GVCF. After receiving \$400,000 in October 2010, Maibaum shipped the 74 sculptures to Barry and GVCF, according to the court papers. Maibaum says he never received any other payments. The raffle was abandoned, with no money going to Haiti.

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